

Auditing of Levy Payers

A continuous auditing program confirming levy payers are providing accurate assessment of project costs is being implemented in 2009. Auditing will ensure levy obligations are being discharged by payers in an equitable manner thereby supporting parity in project pricing and investment.

Projects are selected for audit in a manner that ensures a reasonable cross section of construction types and project values are evaluated.

Fact Sheet 5 has been developed to assist levy payers whose projects have been selected audit.

The 0.5 percent levy was introduced on July 1 2005, as part of a package of reforms to improve the Territory's construction industry and attract more workers to the NT. Under the *Construction Industry Long Service Leave and Benefits Act*, The money raised through the levy is held and invested by NT Build for the payment of workers long service leave.

The levy is applicable on construction or maintenance projects anywhere in the Northern Territory after **1 July 2005** (whether completed on not) that:

- cost more than \$200,000 (including GST)
- was other than a single detached dwelling?

To find out more contact the NT Build office on telephone **8923 9300** or visit our website **www.ntbuild.com.au**

